

GUH HOLDINGS BERHAD (Company No. 4104-W)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED 30 SEPTEMBER 2013

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2013 RM '000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2012 RM '000	CURRENT YEAR TO DATE 30/09/2013 RM '000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2012 RM '000
Revenue	75,910	69,353	216,406	217,247
Operating expenses	(69,754)	(64,860)	(196,823)	(191,355)
Other operating income	1,038	1,450	4,081	3,338
Finance costs	(2)	-	(5)	-
Share of profit of associate	1,484	1,706	5,032	5,917
Profit before tax (Note 16)	8,676	7,649	28,691	35,147
Tax expense	(2,288)	(1,131)	(6,403)	(6,415)
Profit for the period	6,388	6,518	22,288	28,732
Profit for the period attributable to:				
Owners of the Company	6,211	6,518	21,837	28,732
Non-controlling interests	177	-	451	-
	6,388	6,518	22,288	28,732
Earnings per share (sen):				
(a) Basic	3.52	3.61	12.39	15.64
(b) Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012)

GUH HOLDINGS BERHAD (Company No. 4104-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2013

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT	PRECEDING YEAR	CURRENT	PRECEDING YEAR
	YEAR	CORRESPONDING	YEAR	CORRESPONDING
	QUARTER	QUARTER	TO DATE	PERIOD
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
	RM '000	RM '000	RM '000	RM '000
Profit for the period	6,388	6,518	22,288	28,732
Other comprehensive income:				
Items that may be reclassified subsequently to profit or loss:				
Gain/(loss) on available-for-sale financial assets	328	(171)	1,467	(5,492)
Reclassification adjustment on derecognition of available-for-sale financial assets	-	(55)	(720)	658
Currency translation differences for foreign operations	2,622	(4,791)	11,004	(4,744)
Other comprehensive income for the period	2,950	(5,017)	11,751	(9,578)
Total comprehensive income for the period	9,338	1,501	34,039	19,154
Total comprehensive income for the period attributable to:				
Owners of the Company	9,161	1,501	33,588	19,154
Non-controlling interests	177	-	451	-
	9,338	1,501	34,039	19,154

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012)

GUH HOLDINGS BERHAD (Company No. 4104-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2013

	AS AT 30/09/2013 RM '000	AS AT 31/12/2012 RM '000
Non-Current Assets		
Property, Plant and Equipment	121,845	125,754
Investment Property	6,399	6,399
Goodwill	3,348	3,348
Investment in Associate	13,512	20,218
Available-for-sale Financial Assets	9,504	13,511
Investments in Club Memberships	148	140
Property Development Costs	53,265	49,601
	<hr/>	<hr/>
	208,021	218,971
Current Assets		
Property Development Costs	16,365	22,294
Accrued Billings	11,160	1,909
Amounts Due from Customers for Contract Work	4,222	703
Inventories	34,964	32,602
Trade and Other Receivables	63,042	51,624
Prepayments	2,819	1,267
Current Tax Assets	1,805	1,569
Cash and Cash Equivalents	175,683	160,286
	<hr/>	<hr/>
	310,060	272,254
Current Liabilities		
Trade and Other Payables	58,262	57,795
Loans and Borrowings - Secured	75	54
Current Tax Liabilities	2,721	1,578
	<hr/>	<hr/>
	61,058	59,427
Net Current Assets	249,002	212,827
Non-Current Liabilities		
Loans and Borrowings - Secured	80	63
Deferred Tax Liabilities	5,689	6,517
	<hr/>	<hr/>
	5,769	6,580
Net Assets	<hr/>	<hr/>
	451,254	425,218
Equity		
Share Capital	185,414	185,414
Treasury Shares	(12,131)	(12,058)
Reserves	275,010	249,352
	<hr/>	<hr/>
Equity Attributable to Owners of the Company	448,293	422,708
Non-controlling Interests	2,961	2,510
	<hr/>	<hr/>
Total Equity	451,254	425,218
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Net Assets per Share Attributable to Owners of the Company (RM)	2.54	2.40

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2013

	← Non-Distributable →					Distributable *		Equity attributable to owners of the Company RM '000	Non-controlling interests RM '000	Total equity RM '000
	Share capital RM '000	Treasury shares RM '000	Capital redemption reserve RM '000	Revaluation surplus RM '000	Fair value reserve RM '000	Currency translation reserve RM '000	Retained profits RM '000			
At 01/01/2013	185,414	(12,058)	65,288	12,152	1,012	(309)	171,209	422,708	2,510	425,218
Gain on available-for-sale financial assets	-	-	-	-	1,467	-	-	1,467	-	1,467
Reclassification adjustment on derecognition of available-for-sale financial assets	-	-	-	-	(720)	-	-	(720)	-	(720)
Currency translation differences for foreign operations	-	-	-	-	-	11,004	-	11,004	-	11,004
Other comprehensive income for the period	-	-	-	-	747	11,004	-	11,751	-	11,751
Profit for the period	-	-	-	-	-	-	21,837	21,837	451	22,288
Total comprehensive income for the period	-	-	-	-	747	11,004	21,837	33,588	451	34,039
Purchase of own shares	-	(73)	-	-	-	-	-	(73)	-	(73)
Interim dividend of 6.0 sen per share (less tax at 25%)	-	-	-	-	-	-	(7,930)	(7,930)	-	(7,930)
Total transactions with owners	-	(73)	-	-	-	-	(7,930)	(8,003)	-	(8,003)
At 30/09/2013	185,414	(12,131)	65,288	12,152	1,759	10,695	185,116	448,293	2,961	451,254
At 01/01/2012	203,070	(18,968)	47,632	12,152	5,859	3,856	164,504	418,105	-	418,105
Loss on available-for-sale financial assets	-	-	-	-	(5,492)	-	-	(5,492)	-	(5,492)
Reclassification adjustment on derecognition of available-for-sale financial assets	-	-	-	-	658	-	-	658	-	658
Currency translation differences for foreign operations	-	-	-	-	-	(4,744)	-	(4,744)	-	(4,744)
Other comprehensive income for the period	-	-	-	-	(4,834)	(4,744)	-	(9,578)	-	(9,578)
Profit for the period	-	-	-	-	-	-	28,732	28,732	-	28,732
Total comprehensive income for the period	-	-	-	-	(4,834)	(4,744)	28,732	19,154	-	19,154
Purchase of own shares	-	(12,429)	-	-	-	-	-	(12,429)	-	(12,429)
Interim dividend of 6.0 sen per share (less tax at 25%)	-	-	-	-	-	-	(8,148)	(8,148)	-	(8,148)
Total transactions with owners	-	(12,429)	-	-	-	-	(8,148)	(20,577)	-	(20,577)
Cancellation of treasury shares	(17,656)	21,258	17,656	-	-	-	(21,258)	-	-	-
Acquisition of subsidiary	-	-	-	-	-	-	-	-	2,411	2,411
At 30/09/2012	185,414	(10,139)	65,288	12,152	1,025	(888)	163,830	416,682	2,411	419,093

* Retained profits as at 30 September 2013 amounting to RM12,131,000 (30 September 2012: RM10,139,000), being the total cost of the treasury shares purchased, were considered as non-distributable.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

	CURRENT YEAR TO DATE 30/09/2013 RM '000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2012 RM '000
Cash flows from operating activities		
Profit before tax	28,691	35,147
Adjustments for:		
Allowance for slow moving inventories	83	95
Depreciation	10,030	9,131
Dividend income	(386)	(10,328)
(Gain)/loss on derecognition of available-for-sale financial assets	(720)	549
(Gain)/loss on disposal of property, plant and equipment	(188)	120
Gain on disposal of investment property	-	(379)
Interest expense	5	-
Interest income	(3,607)	(3,745)
Impairment loss on loans and receivables	8	-
Property, plant and equipment written off	15	662
Reversal of allowance for slowing moving inventories	(52)	(76)
Share of profit of associate	(5,032)	(5,917)
Unrealised (gain)/loss on foreign exchange	(52)	102
	<hr/>	<hr/>
Operating profit before working capital changes	28,795	25,361
Changes in:		
Property development costs	2,265	(15,028)
Accrued billings	(9,251)	1,636
Amounts due from customers for contract work	(3,519)	-
Inventories	(2,394)	7,961
Receivables and prepayments	(13,264)	9,358
Payables	650	(7,280)
Cash generated from operations	<hr/> 3,282	<hr/> 22,008
Interest paid	(5)	-
Tax paid	(6,490)	(5,502)
Tax refunded	189	56
	<hr/> (6,306)	<hr/> (5,446)
Net cash (used in)/from operating activities	(3,024)	16,562
Cash flows from investing activities		
Dividends received	12,742	16,923
Interest received	3,607	3,325
Proceeds from disposal of available-for-sale financial assets	6,824	17,814
Proceeds from disposal of property, plant and equipment	372	205
Proceeds from disposal of investment property	-	3,209
Proceeds from disposal of investments in club memberships	-	131
Purchase of available-for-sale financial assets	(1,350)	(6,277)
Purchase of property, plant and equipment	(2,789)	(15,907)
Net cash outflow on acquisition of subsidiary	-	(978)
Net cash from investing activities	19,406	18,445
Cash flows from financing activities		
Dividend paid	(7,930)	(8,148)
Purchase of own shares	(73)	(12,429)
Repayment of loans and borrowings	(48)	-
Net cash used in financing activities	(8,051)	(20,577)
Currency translation differences	7,066	(2,478)
	<hr/>	<hr/>
Net increase in cash and cash equivalents	15,397	11,952
Cash and cash equivalents at beginning of the period	160,286	142,562
	<hr/>	<hr/>
Cash and cash equivalents at end of the period	175,683	154,514
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(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

1. **Basis of Preparation**

The interim financial report has been prepared in accordance with requirements of FRS 134: "Interim Financial Reporting" and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2012.

The same accounting policies and methods of computation are followed in the interim financial report as compared with the annual financial statements for the year ended 31 December 2012 except for the adoption of the following Financial Reporting Standards ("FRS"), amendments to FRSs and IC Interpretations:

<u>FRS/IC Interpretations</u>	<u>Effective for financial periods beginning on or after</u>
FRS 10 <i>Consolidated Financial Statements</i>	1 January 2013
FRS 11 <i>Joint Arrangements</i>	1 January 2013
FRS 12 <i>Disclosure of Interests in Other Entities</i>	1 January 2013
FRS 13 <i>Fair Value Measurement</i>	1 January 2013
FRS 119 <i>Employee Benefits</i> (amended in 2011)	1 January 2013
FRS 127 <i>Separate Financial Statements</i> (amended in 2011)	1 January 2013
FRS 128 <i>Investments in Associates and Joint Ventures</i> (amended in 2011)	1 January 2013
IC Interpretation 20 <i>Stripping Costs in the Production Phase of a Surface Mine</i>	1 January 2013
Amendments to FRS 1 <i>Government Loans</i>	1 January 2013
Amendments to FRS 7 <i>Disclosures - Offsetting Financial Assets and Financial Liabilities</i>	1 January 2013
Amendments to FRS 10, FRS 11 and FRS 12 <i>Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance</i>	1 January 2013
Amendments to FRS 101 <i>Presentation of Items of Other Comprehensive Income</i>	1 July 2012
Amendments to FRSs contained in the document entitled " <i>Improvements to FRSs (2012)</i> "	1 January 2013

The above FRSs, amendments to FRSs and IC Interpretations did not have any significant impacts on the financial statements of the Group.

In November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS") Framework. The issuance was made in conjunction with the MASB's plan to converge with International Financial Reporting Standards ("IFRS") in 2012. The MFRS Framework is a fully IFRS-compliant framework and equivalent to IFRSs.

The MFRS Framework is to be applied by all entities other than private entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 *Agriculture and/or IC Interpretation 15 Agreements for Construction of Real Estate*, including their parents, significant investors and venturers ("Transitioning Entities"). Transitioning Entities are allowed to continue applying the FRS Framework for annual periods beginning on or after 1 January 2014.

Being a Transitioning Entity as defined above, the Group has elected to continue preparing its financial statements in accordance with the FRS Framework and will present its first MFRS financial statements when the MFRS Framework is mandated by the MASB.

2. **Audit Report**

The preceding annual financial statements of the Group were reported on without any qualification.

3. **Seasonal or Cyclical Factors**

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

4. **Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current year quarter and period ended 30 September 2013.

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

5. **Changes in Estimates**

There were no changes in the estimates that have a material effect in the current year quarter and period ended 30 September 2013.

6. **Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities except for the following:

During the current year quarter, the Company purchased 20,000 ordinary shares of its issued share capital from the open market for a total consideration of approximately RM 0.03 million at an average cost of RM 1.38 per share. During the period ended 30 September 2013, a total of 60,000 ordinary shares were purchased from the open market for a total consideration of RM 0.07 million. The shares purchased were financed by internally generated funds and are held as treasury shares in accordance with the requirements of Section 67A of the Companies Act, 1965.

7. **Dividend Paid**

On 19 August 2013, the Board of Directors proposed for an interim dividend of 6.0 sen per share (less tax at 25%) for the financial year ending 31 December 2013. The dividend was paid on 18 September 2013 to shareholders whose names appear in the Record of Depositors of the Company at the close of business on 3 September 2013.

8. **Segmental Reporting**

Analysis by activity	Manufacture of Printed Circuit Boards RM '000	Property Development RM '000	Sale of Electrical Appliances RM '000	Cultivation of Oil Palm RM '000	Water and Waste Water Treatment RM '000	Unallocated Non-Operating Segments RM '000	Group RM '000
Revenue							
Total revenue	155,191	36,888	5,359	1,237	16,371	5,601	220,647
Intersegment revenue	-	-	(3)	-	-	(4,238)	(4,241)
External revenue	155,191	36,888	5,356	1,237	16,371	1,363	216,406
Results							
Segment results	7,682	10,064	199	563	1,860	(311)	20,057
Interest income	2,187	353	15	-	116	936	3,607
Interest expense	-	-	-	-	(5)	-	(5)
Share of profit of associate	-	-	-	-	-	5,032	5,032
Profit before tax	9,869	10,417	214	563	1,971	5,657	28,691
Tax expense	(2,730)	(2,942)	(56)	(140)	(493)	(42)	(6,403)
Profit for the period	7,139	7,475	158	423	1,478	5,615	22,288
Assets							
Segment assets	288,661	116,097	4,833	912	16,967	75,294	502,764
Associate	-	-	-	-	-	13,512	13,512
Income tax assets	992	329	-	49	-	435	1,805
Total assets	289,653	116,426	4,833	961	16,967	89,241	518,081

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

9. **Subsequent Material Events**

There were no material events subsequent to the end of the reporting period that have not been reflected in the financial statements.

10. **Changes in the Composition of the Group**

There were no changes in the composition of the Group during the period ended 30 September 2013.

11. **Contingent Liabilities or Contingent Assets**

The Group has no contingent liabilities and contingent assets as at the end of the current year quarter or last annual reporting date.

12. **Review of the Performance**

Operating Segment	Current Year Quarter 30/09/2013	Preceding Year Corresponding Quarter 30/09/2012	Current Year To Date 30/09/2013	Preceding Year Corresponding Period 30/09/2012
	RM '000	RM '000	RM '000	RM '000
Revenue				
Manufacture of printed circuit boards	57,002	58,712	155,191	176,818
Property development	9,442	7,325	36,888	21,543
Sale of electrical appliances	1,706	1,962	5,356	5,616
Cultivation of oil palm	586	852	1,237	1,831
Water and waste water treatment	6,690	-	16,371	-
Unallocated non-operating segments	484	502	1,363	11,439
Total	75,910	69,353	216,406	217,247
Profit before tax				
Manufacture of printed circuit boards	4,486	2,429	9,869	11,672
Property development	2,071	2,464	10,417	7,219
Sale of electrical appliances	6	(34)	214	294
Cultivation of oil palm	316	595	563	1,115
Water and waste water treatment	744	(96)	1,971	(153)
Unallocated non-operating segments	1,053	2,291	5,657	15,000
Total	8,676	7,649	28,691	35,147

a) Current Year Quarter vs Previous Year Corresponding Quarter

The Group's profit before tax of RM 8.7 million for the current year quarter ended 30 September 2013 was RM 1.1 million higher than the profit before tax of RM 7.6 million for the previous year corresponding quarter mainly due to improved contribution from Electronic Division.

Detailed analysis of the performance of the Group's operating segments for the current year quarter ended 30 September 2013 compared to the previous year corresponding quarter is as follows:

i) **Manufacture of printed circuit boards**

Profit before tax increased to RM 4.5 million from RM 2.4 million mainly driven by favourable sales-mix and higher average selling price for China operation.

ii) **Property development**

Profit before tax decreased to RM 2.1 million from RM 2.5 million mainly due to increase in the sales of lower margin residential units and higher promotional expenses.

iii) **Sale of electrical appliances**

Positive variance of RM 0.04 million was mainly due to lower administrative expenses.

iv) **Cultivation of oil palm**

Profit before tax decreased to RM 0.3 million from RM 0.6 million on lower FFB production and average selling price.

v) **Water and waste water treatment**

Positive variance of RM 0.8 million was mainly contributed by Teknoserv, a 70% owned subsidiary acquired in September 2012.

vi) **Unallocated non-operating segments**

Profit before tax decreased to RM 1.1 million from RM 2.3 million mainly due to reduction in management fee and gain on disposal of investment property.

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

12. **Review of the Performance (cont'd)**

b) Current Year-to-date vs Previous Year-to-date

For the period ended 30 September 2013, the Group recorded a lower profit before tax of RM 28.7 million compared to RM 35.1 million for the previous year corresponding period mainly stemming from lower dividend income from available-for-sale financial assets which was partially offset by better contribution from Property Division.

Detailed analysis of the performance of the Group's operating segments for the period ended 30 September 2013 compared to the previous year corresponding period is as follows:

i) Manufacture of printed circuit boards

Profit before tax decreased to RM 9.9 million from RM 11.7 million mainly due to deteriorating market demand and intensifying price competition for Malaysia operation.

ii) Property development

Profit before tax increased to RM 10.4 million from RM 7.2 million in line with higher property units sold.

iii) Sale of electrical appliances

Profit before tax reduced to RM 0.2 million from RM 0.3 million mainly because of the gain on disposal of investment property in 2012.

iv) Cultivation oil palm

Profit before tax dropped to RM 0.6 million from RM 1.1 million on lower FFB production and average selling price.

v) Water and waste water treatment

Positive variance of RM 2.1 million was mainly contributed by Teknoserv, a 70% owned subsidiary acquired in September 2012.

vi) Unallocated non-operating segments

Profit before tax decreased to RM 5.7 million from RM 15.0 million mainly due to substantial drop in dividend income from quoted investments following the disposal of Leader shares in 2012.

13. **Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter**

As compared to the preceding quarter, the Group's profit before tax fell to RM 8.7 million (Q2'13: RM 12.2 million) mainly due to gain on derecognition of available-for-sale financial assets of RM0.7 million in Q2'13 and lower contribution from Property Division by RM 2.6 million.

14. **Prospects for 2013**

Going forward, Electronic Division cautions that the dip in global demand for audio-visual electronic products and growing industry competition will continue to squeeze its margins for the remainder of 2013.

Property Division foresees slower property sales following the tightening of loan facilities by Bank Negara Malaysia, removal of the developers interest-bearing scheme and higher real property gains tax to curb speculation effective from 1 January 2014.

Electrical Division anticipates a minimal revenue growth for electrical products in the last quarter of 2013.

Plantation Division concerns that FFB output and oil extraction rates could be affected by the wet weather in the coming months.

Water and Waste Water Treatment Division expects improved performance in line with the higher percentage of completion for projects undertaken in Malaysia.

Overall, the Group expects a challenging year for 2013 on declining earnings from Electronic Division and lower dividend income from available-for-sale financial assets.

15. **Variance from Profit Forecast and Profit Guarantee**

The Group has not provided any profit forecast or profit guarantee in a public document.

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

16. **Profit Before Tax**

	Current Year Quarter 30/09/2013 RM'000	Current Year To Date 30/09/2013 RM'000
Profit before tax is arrived at after charging:		
- Interest expense	2	5
- Depreciation	3,402	10,030
- Impairment loss on loans and receivables	-	8
- Allowance for slow moving inventories	25	83
- Inventories written off	-	-
- Loss on foreign exchange - realised	47	77
- Loss on foreign exchange - unrealised	-	-
- Loss on financial instruments at fair value through profit or loss	1	2
- Impairment loss on available-for-sale financial assets	-	-
- Property, plant and equipment written off	3	15
- Exceptional items	-	-
and crediting:		
- Interest income	1,308	3,607
- Dividend income	111	386
- Gain on disposal of property, plant and equipment	-	188
- Gain on derecognition of available-for-sale financial assets	-	720
- Gain on derivatives	-	-
- Gain on foreign exchange - realised	-	-
- Gain on foreign exchange - unrealised	30	52

17. **Taxation**

Taxation comprises:

	Current Year Quarter 30/09/2013 RM '000	Current Year To Date 30/09/2013 RM '000
Income tax	(2,349)	(7,230)
Deferred tax	61	827
	<u>(2,288)</u>	<u>(6,403)</u>

The Group's effective tax rates differ from the statutory tax rate mainly because:

- (i) certain income and expenses which are not taxable and allowable; and
- (ii) utilisation of unabsorbed capital allowances by certain subsidiaries.

18. **Status of Corporate Proposals**

On 13 September 2013, RHB Investment Bank Berhad ("RHB") had announced for and on behalf of the Company ("GUH") to undertake a bonus issue of up to 92,707,032 new ordinary shares of RM1.00 each in GUH ("Bonus Share(s)") on the basis of one (1) Bonus Share for every two (2) existing ordinary shares of RM1.00 each held in GUH on an entitlement date to be determined later ("Proposed Bonus Issue").

The Proposed Bonus Issue has obtained all the relevant approvals from the following:

- i) Bursa Malaysia Securities Berhad had vide its letter dated 30 September 2013 (received and announced on 30 September 2013 by RHB), approved the listing and quotation of up to 92,707,032 Bonus Shares to be issued pursuant to the Proposed Bonus Issue.
- ii) The shareholders of GUH, which was obtained on 28 October 2013.

On 14 November 2013, 88,116,176 Bonus Shares were listed and quoted on the Main Market of Bursa Malaysia Securities Berhad.

Other than the abovementioned, there are no other corporate proposals announced but not completed as at the date of this announcement.

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

19. **Group Borrowings and Debt Securities**

Group borrowings and debt securities as at 30 September 2013

	RM '000
Secured	155
Unsecured	-
(a) Total	155
Short term	75
Long term	80
(b) Total	155
Ringgit Malaysia	155
Foreign currency	-
(c) Total	155

20. **Financial Instruments**

a) Derivatives

There were no outstanding derivatives as at 30 September 2013.

b) Gains/(Losses) Arising from Fair Value Changes of Financial Liabilities

There were no gains/(losses) arising from fair value changes of financial liabilities for the current year quarter and period ended 30 September 2013.

21. **Breakdown of Realised and Unrealised Profits or Losses of the Group**

The breakdown of the retained profits of the Group as at 30 September 2013, into realised and unrealised profits, pursuant to the directive of Bursa Malaysia Securities Berhad, is as follows:

	As at 30/09/2013 RM'000	As at 31/12/2012 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	256,073	235,114
- Unrealised	2,992	2,253
	259,065	237,367
Total share of retained profits of associate:		
- Realised	9,046	16,391
- Unrealised	-	-
	268,111	253,758
Consolidation adjustments and eliminations	(82,995)	(82,549)
Total retained profits as per statement of financial position	185,116	171,209

The segregation of realised and unrealised profits or losses is based on Guidance on Special Matter No.1 "Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements", issued by the Malaysian Institute of Accountants on 20 December 2010.

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

22. **Material Litigation**

There was no material litigation against the Group as at 30 September 2013.

23. **Earnings Per Share**

	Current Year Quarter 30/09/2013	Current Year To Date 30/09/2013
Profit attributable to owners of the Company (RM '000)	6,211	21,837
Number of ordinary shares in issue at the beginning of the period ('000)	176,253	176,293
Effect of shares purchased ('000)	(13)	(40)
Weighted average number of ordinary shares in issue ('000)	176,240	176,253
Basic earnings per share (sen)	3.52	12.39

Diluted earnings per share are not presented as there are no dilutive potential ordinary shares in the current year quarter and period ended 30 September 2013.

25. **Authorisation for Issue**

The Board of Directors authorised the issue of this unaudited interim financial report on 26 November 2013.